



Scenario 2: The Low Growth Rate Case. This scenario assumes a growth rate of 1.3% per year (roughly the average of the annual growth rates from 2010 through 2020). Under this scenario, construction spending is \$1.45 trillion for 2021, \$1.47 trillion for 2022 and \$1.49 trillion for 2023. Under this scenario, employment demand increases by 430,000 in 2021, 191,000 in 2022 and 195,000 in 2023. The demand for construction workers is projected to grow by 816,000 from 2021 through 2023 in this scenario.

