insurance for consumers (sunset 12/31/25).....

Part 1 - Clean Electricity and Reducing Carbon Emissions
1. Extension and modification of credit for electricity

produced from certain renewable resources (sunset

SUBTITLE D - ENERGY SECURITY

## #22-2 027 R4 VERY PRELIMINARY 28-Jul-22

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
TITLE I - COMMITTEE ON FINANCE													
SUBTITLE A - DEFICIT REDUCTION Part 1 - Corporate Tax Reform - Corporate alternative minimum tax	tyba 12/31/22		52,618	44,000	29,738	26,464	27,191	29,697	32,160	34,463	36,808	152,820	313,138
Part 2 - Closing the Carried Interest Loophole - Modification of rules for partnership interests held in connection with the performance of services	tyba 12/31/22		1,594	1,511	1,430	1,389	1,379	1,389	1,413	1,445	1,487	5,924	13,037
Part 3 - Funding the Internal Revenue Service and Improving Taxpayer Compliance - Enhancement of Internal Revenue Service resources	DOE												
SUBTITLE A - DEFICIT REDUCTION			54,212	45,511	31,168	27,853	28,570	31,086	33,573	35,908	38,295	158,744	326,175
SUBTITLE B - PRESCRIPTION DRUG PRICING REFORM	DOE												
SUBTITLE C - AFFORDABLE CARE ACT SUBSIDIES - Improve affordability and reduce premium costs of health													

tyba 12/31/22

fpisa 12/31/21 &

ftcowba DOE &

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
2. Advanced manufacturing production credit (sunset												10.110	
12/31/32) [1]	cpasa 12/31/22		-1,754	-2,502	-2,690	-3,164	-3,562	-3,937	-4,533	-4,561	-3,920	-10,110	-30,622
Total of Part 5 - Investment in Clean Energy Manufacturing													
and Energy Security	••••••		-3,217	-3,879	-3,605	-4,090	-4,176	-4,379	-4,813	-4,757	-3,962	-14,791	-36,877
Part 6 - Reinstatement of Superfund	1/1/23		902	1,230	1,271	1,304	1,336	1,368	1,402	1,436	1,470	4,707	11,719
Part 7 - Incentives for Clean Electricity and Clean													
Transportation													
Clean electricity production credit [1]	fpisa 12/31/24					-12	-45	-571	-1,864	-3,497	-5,215	-12	-11,204
Clean electricity investment credit [1]	ppisa 12/31/24				-39	-57	-6,575	-10,315	-10,742	-11,264	-11,865	-97	-50,858
3. Cost recovery for qualified facilities, qualified													
property, and energy storage technology	fappisa 12/31/24						-26	-83	-134	-171	-211		-624
4. Clean fuel production credit (sunset 12/31/27) [1]	tfpa 12/31/24				-641	-791	-1,177	-337				-1,432	-2,946
Total of Part 7 - Incentives for Clean Electricity and Clean													
Transportation	••••••				-680	-860	-7,823	-11,306	-12,740	-14,932	-17,291	-1,541	-65,632
De 4.0. Co. P. Mond. of an all American Florida													
Part 8 - Credit Monetization and Appropriations - Elective													
Payment for Energy Property and Electricity Produced													
from Certain Renewable Resources, etc., and Transfer of	4h = 12/21/22												
Credits	tyba 12/31/22												
Part 9 - Other Provisions													
1. Permanent extension of tax rate to fund Black Lung													
Disability Trust Fund	[6]		103	135	131	130	130	131	132	133	134	498	1,159
2. Increase in research credit against payroll tax for small	. ,												
businesses	tyba 12/31/22		-16	-13	-15	-16	-18	-21	-22	-23	-24	-60	-168
Total of Part 9 - Other Provisions			87	122	116	114	112	110	110	110	110	438	991
TOTAL OF SUBTITLE D - ENERGY SECURITY		-416	-11,690	-14,411	-19,630	-24,492	-30,908	-34,298	-37,528	-40,801	-43,806	-70,641	-257,980
NET TOTAL		-416	42,522	31,100	11,538	3,361	-2,338	-3,212	-3,955	-4,893	-5,511	88,103	68,195

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be October 1, 2022. Revenue provisions as stated in statutory language ERN22335.

## Legend and Footnotes for Table 22-2 027 R4:

Legend for "Effective" column:															
cocadoa = carbon oxide captured and disposed	fappisa = facilities and property placed in service after								ppisa = property placed in service after						
of after	foepisa = facilities or equipment placed in service after							qs	qsgbpa = qualified second generation biofuel						
cpasa = components produced and sold after	fpisa = facilities placed in service after								production after						
DOE = date of enactment	fsoua = fuel sold or used after								tfpa = transportation fuel produced after						
duaa = dwelling units acquired after	ftcowba = facilities the construction of which begins after									tyba = taxable years beginning after					
ema = expenditures made after	itybasd = in taxable years beginning after such date									vaa = vehicles acquired after					
epasa = electricity produced and sold after	ityeasd = in taxable years ending after such date							vpisa = vehicles placed in service after							
[1] Estimate contains the following outlay effects:	<u>2022</u>	2023	2024	2025	2026	2027	<u>2028</u>	2029	2030	<u>2031</u>	2022-26	2022-31			
Extension and modification of credit for electricity produced from certain												·			
Extension and modification of energy credit (sunset 12/31/24)															
Extension and modification of credit for carbon oxide															
sequestration (sunset 12/31/32).															
Zero-emission nuclear power production credit (sunset 12/31/32)					Ne	egligible Re	evenue Effec	et							
Credit for production of clean hydrogen (sunset 12/31/32)				244	364	498	657	851		1410	815	5,317			
	Negligible Revenue Effect														
Advanced manufacturing production credit (sunset 12/31/32)					Ne	egligible Re	evenue Effec	et							
Clean electricity production credit.					Ne	egligible Re	evenue Effec	t							
Clean electricity investment credit.					Ne	egligible Re	evenue Effec	et							
Clean fuel production credit.					Ne	egligible Re	evenue Effec	t							
[2] Effective for fuel sold or used after December 31, 2022, for biodiesel and renewable die	sel, and Decen	iber 31, 202	1 for altern	ative fuels.											
[3] Effective for hydrogen produced after December 31, 2022, at facilities for which constru	action commen	ced on or be	efore Decer	mber 31, 20	32; for facil	lities the co	onstruction of	of which be	egins after						
December 31, 2022; for electricity produced after December 31, 2022; for property place	ed in service at	ter Decemb	er 31, 2022	2, and, for a	ny property	the constr	uction of wh	nich begins	prior to Ja	nuary 1,					
2023, only to the extent of the basis thereof attributable to the construction, reconstructi	on, or erection	after Decen	nber 31, 202	22; and for	fuel sold or	used after	December 3	31, 2022.							

[4] Applies to property placed in service after December 31, 2022. Extension of credit shall apply to property placed in service after December 31, 2021 and identification number requirement shall apply to

- [5] The temporary increase in the amount of tax on coal terminates for sales after December 31, 2025.
- [6] Applies to sales in calendar quarters beginning after the date of the enactment.

property placed ins service after December 31, 2024.