The Honorable Jodey Arrington Chairman Committee on the Budget 204 Cannon House Office Building Washington, DC 20515

The Honorable Brendan Boyle Ranking Member Committee on the Budget 507 Cannon House Office Building Washington, DC 20515 The Honorable Jason Smith Chairman Committee on Ways and Means 1011 Longworth House Office Building Washington, DC 20515

The Honorable Richard Neal Ranking Member Committee on Ways and Means 372 Cannon House Office Building Washington, DC 20515

March 9, 2023

gutting the existing grantor trust rules, nearly double the tax rate on capital gains, and impose a new minimum tax on larger family businesses that appears to redefine how income is measured. The combination of these policies would raise top tax rates on these businesses to close to 50 percent, both on their operating profits and on any gain when they sell the company.

These policies

FPDA - Motion Control Solution Network
Glass Packaging Institute
Global Cold Chain Alliance
Hearth, Patio & Barbecue Association
Heating, Air-conditioning, & Refrigeration Distributors International
Independent Bakers Association
Independent Community Bankers of America
Independent Electrical Contractors
Independent Insurance Agents & Brokers of America
Industrial Fasteners Institute
International Foodservice Distributors Association
International Sign Association
International Warehouse Logistics Association (IWLA)
ISD - International Sealing Distribution 0r od [(I)MCID 4 >>B Tw 0.32e9e6seA)