

April 25, 2023

The Honorable Kevin McCarthy Speaker U.S. House of Representatives H-232 The Capitol Washington, DC 20515

The Honorable Tom Emmer Majority Whip U.S. House of Representatives H-107 The Capitol Washington, DC 20515

The Honorable Jodey Arrington Chairman U.S. House Budget Committee 204 Cannon House Office Building Washington, DC 20516 The Honorable Steve Scalise Majority Leader U.S. House of Representatives H-329 The Capitol Washington, DC 20515

The Honorable Elise Stefanik Republican Conference Chairwoman U.S. House of Representatives 1420 Longworth House Office Building Washington, DC 20515

Speaker McCarthy, Leader Scalise, Whip Emmer, Chairwoman Stefanik and Chairman Arrington:

reconciliation package last Congress due to concerns that the increased spending and economy, exacerbate

inflation and cost American jobs. Further, the new, restrictive labor policies included in the law make the IRA even more damaging to the thousands of U.S. small businesses in the construction industry.

The IRAs modification of several clean energy and energy efficiency incentives provides two different tax credit values: a base rate and an alternative or bonus rate. The bonus rate equals five times the base rate and applies to projects that meet both prevailing wage and apprenticeship requirements. ABC believes this new bonus credit